

APPENDIX E: Approved Countries (with Approved counterparties) for Investments (as at 17th January 2020)

Based on lowest available rating

AAA

- Australia
- Canada
- Denmark
- Germany
- Netherlands
- Singapore
- Sweden
- Switzerland
- U.S.A.

AA+

- Finland

AA

- France
- United Arab Emirates
- U.K.

AA-

- Belgium
- Qatar

The above list includes the possible countries the Council may invest with. Not all of these countries are used or will be used in treasury management investments